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Member of the Financial Accounting Standards Foundation



February 14, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 [Japanese GAAP]

Listed company name: **Toyo Tanso Co., Ltd.**
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 5310
 Website: <https://www.toyotanso.co.jp>
 Representative: Naotaka Kondo, Representative Director, Chairman & President, CEO
 Contact: Masaki Kuno, General Manager, Finance and Accounting Department
 TEL: 81-50-3097-4950 (from overseas)
 Scheduled date for annual general meeting of shareholders: March 28, 2025
 Scheduled date to commence dividend payments: March 31, 2025
 Scheduled date to file annual securities report: March 31, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes
 (for securities analysts and institutional investors)

1. Consolidated financial results for the fiscal year ended December 31, 2024

(From January 1, 2024 to December 31, 2024)

(1) Consolidated operating results

(Millions of yen, rounded down)
(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Fiscal year ended December 31, 2024	53,093	7.8	12,238	31.8	13,480	32.4	9,960	32.7
Fiscal year ended December 31, 2023	49,251	12.5	9,283	39.2	10,182	38.2	7,506	44.9

Note: Comprehensive income For the fiscal year ended December 31, 2024: 11,989 million yen [36.3%]
 For the fiscal year ended December 31, 2023: 8,796 million yen [41.7%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen	yen	%	%	%
Fiscal year ended December 31, 2024	474.95	—	11.2	12.9	23.1
Fiscal year ended December 31, 2023	357.91	—	9.3	10.9	18.8

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended December 31, 2024: 440 million yen
 For the fiscal year ended December 31, 2023: 304 million yen

(2) Consolidated financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
			%	yen
As of December 31, 2024	113,190	94,205	83.2	4,489.13
As of December 31, 2023	96,612	84,524	87.4	4,027.70

Reference: Equity As of December 31, 2024: 94,147 million yen
As of December 31, 2023: 84,470 million yen

(3) Consolidated cash flows

(Millions of yen, rounded down)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended December 31, 2024	9,489	(6,312)	(2,563)	14,652
Fiscal year ended December 31, 2023	6,216	(2,693)	(1,970)	13,601

2. Cash dividends

(Millions of yen, rounded down)

	Dividends per share				Total	Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end				
	yen	yen	yen	yen	yen		%	%
Year ended December 31, 2023	-	0.00	-	110.00	110.00	2,306	30.7	2.9
Year ended December 31, 2024	-	0.00	-	145.00	145.00	3,040	30.5	3.4
Year ending December 31, 2025 (Forecast)	-	0.00	-	145.00	145.00		43.4	

3. Consolidated results forecast for the fiscal year ending December 31, 2025

(From January 1, 2025 to December 31, 2025)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Six months ending June 30, 2025	24,000	(8.7)	4,000	(31.1)	3,900	(44.2)	2,800	(45.7)	133.51
Fiscal year ending December 31, 2025	52,000	(2.1)	10,000	(18.3)	9,800	(27.3)	7,000	(29.7)	333.77

*** Others**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: ___ (Company name)

Excluded: ___ (Company name)

(2) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of issued shares (common shares)

1) Number of shares outstanding at the end of period (including treasury shares)

As of December 31, 2024 20,992,588 shares

As of December 31, 2023 20,992,588 shares

2) Number of treasury shares at the end of period

As of December 31, 2024 20,277 shares

As of December 31, 2023 20,167 shares

3) Average number of shares during the period

Fiscal year ended December 31, 2024 20,972,367 shares

Fiscal year ended December 31, 2023 20,972,467 shares

Reference: Overview of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended December 31, 2024

(From January 1, 2024 to December 31, 2024)

(1) Non-consolidated operating results

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
		%		%		%		%
Fiscal year ended December 31, 2024	39,120	11.6	10,418	32.5	12,128	24.1	8,945	28.7
Fiscal year ended December 31, 2023	35,062	13.1	7,863	27.7	9,771	23.8	6,953	19.2

	Basic earnings per share	Diluted earnings per share
	yen	yen
Fiscal year ended December 31, 2024	426.54	-
Fiscal year ended December 31, 2023	331.54	-

(2) Non-consolidated financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
			%	yen
As of December 31, 2024	88,822	72,054	81.1	3,435.68
As of December 31, 2023	75,130	65,394	87.0	3,118.12

Reference: Equity As of December 31, 2024: 72,054 million yen

As of December 31, 2023: 65,394 million yen

*** Financial results reports are exempt from an audit conducted by certified public accountants or an audit firm.**

*** Proper use of earnings forecasts, and other special matters**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on February 21, 2025. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.