

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 14, 2025

**Attention:** All concerned parties

## Toyo Tanso Co., Ltd.

Osaka Umeda Twin Towers South, 16th Fl., 1-13-1 Umeda, Kita-ku, Osaka 530-0001, Japan  
(Stock Exchange Code: 5310, Prime Market, Tokyo Stock Exchange)

### Notification of Differences between Consolidated Earnings Forecasts for Fiscal Year and Actual Results, and Dividend of Surplus (Increase in Dividend)

The consolidated earnings forecasts announced on February 14, 2024 for the fiscal year ended December 31, 2024 (January 1, 2024 – December 31, 2024) differ from the actual results announced today, as noted below.

In addition, at the Board of Directors meeting held on February 14, 2025, the Company decided to pay the following dividend of surplus to shareholders of record on December 31, 2024. A proposal for this dividend of surplus will be submitted to the 83rd Ordinary General Shareholders Meeting to be held on March 28, 2025.

#### Particulars

#### 1. Notification of Differences between Consolidated Earnings Forecasts and Actual Results

(1) Differences between consolidated earnings forecasts and actual results for the fiscal year ended December 31, 2024 (January 1, 2024 – December 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	54,000	10,900	10,500	7,600	362.38
Actual results (B)	53,093	12,238	13,480	9,960	474.95
Amount of increase/decrease (B-A)	(906)	1,338	2,980	2,360	—
Percentage of increase/decrease (%)	(1.7)	12.3	28.4	31.1	—
(Ref.) Results for the previous fiscal year (Year ended December 31, 2023)	49,251	9,283	10,182	7,506	357.91

(2) Reason for the differences

During the consolidated fiscal year under review, net sales were more or less in line with the plan, while operating profit exceeded the plan due to the persistence of a weaker-than-expected yen, as well as an increase in marginal profit due to expanded sales of high-value-added products. In addition, ordinary profit and profit attributable to owners of parent substantially exceeded the plan reflecting foreign exchange gains and subsidiary income, which were recorded in non-operating income and extraordinary income, respectively.

2. Dividend of Surplus

(1) Details of Dividend

	Amount decided	Most recent dividend forecast (announced February 14, 2024)	Actual dividends for the year ended December 31, 2023
Record date	December 31, 2024	Same as on the left	December 31, 2023
Dividends per share	145.00 yen	120.00 yen	110.00 yen
Total amount of dividends	3,040 million yen	—	2,306 million yen
Effective date	March 31, 2025	—	March 29, 2024
Dividend resource	Retained earnings	—	Retained earnings

(2) Reason

Our basic policy for profit allocation is to make strategic investments in order to strengthen our competitiveness and enhance our corporate value over the long term and return profits to shareholders in a continuous and stable fashion, maintaining a dividend payout ratio of at least 30%, with due consideration of business results for the fiscal year, funding needs for the future expansion of our business operations, and consolidation of our business foundation. We intend to use internal reserves for capital expenditures for production facilities, development of new products, and investment in research and development. Based on the aforementioned dividend policy, and taking into consideration the profit levels and financial conditions of the fiscal year ended December 31, 2024, forecasts for the fiscal year ending December 31, 2025 and beyond, and other factors, we have decided to revise the year-end dividend for the fiscal year ended December 31, 2024, to 145 yen, with a 25 yen increase compared with the forecast announced on February 14, 2024.

(Reference) Breakdown of Annual Dividends

Record date	Dividends per share		
	Second quarter-end	Year-end	Total (Full year)
Actual dividends for the year ended December 31, 2024	—	145.00 yen	145.00 yen
Actual dividends for the year ended December 31, 2023	—	110.00 yen	110.00 yen

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Investor Relations and Public Relations Gr. E-mail: <a href="mailto:info@toyotanso.co.jp">info@toyotanso.co.jp</a></p>
--------------------------------------------------------------------------------------------------------------------------------------------------------