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Member of the Financial Accounting Standards Foundation



November 7, 2024

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2024 [Japanese GAAP]

Listed company name: **Toyo Tanso Co., Ltd.**
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 5310
 Website: <https://www.toyotanso.co.jp>
 Representative: Naotaka Kondo
 Representative Director, Chairman & President, CEO
 Contact: Masaki Kuno, General Manager,
 Finance and Accounting Department
 TEL: 81-50-3097-4950 (from overseas)
 Scheduled date for commence dividend payments: –
 Preparation of supplementary materials for
 financial summaries: Yes
 Holding of financial results briefing: None

1. Consolidated financial results for the nine months ended September 30, 2024 (From January 1, 2024 to September 30, 2024)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Nine months ended September 30, 2024	39,062	8.5	9,266	38.5	9,737	26.4	7,189	23.7
Nine months ended September 30, 2023	36,001	12.4	6,690	34.7	7,700	29.8	5,810	39.9

(Note) Comprehensive income:

Nine months ended September 30, 2024	7,633 million yen (-0.1%)
Nine months ended September 30, 2023	7,638 million yen (15.3%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Nine months ended September 30, 2024	342.80	–
Nine months ended September 30, 2023	277.05	–

(2) Financial position

(Millions of yen, rounded down)

	Total assets		Net assets		Equity ratio	
						%
As of September 30, 2024		106,165		89,849		84.6
As of December 31, 2023		96,612		84,524		87.4
(Reference) Shareholders' equity:						
September 30, 2024		89,797 million yen				
December 31, 2023		84,470 million yen				

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2023	–	0.00	–	110.00	110.00
Year ending December 31, 2024 (Actual)	–	0.00	–		
Year ending December 31, 2024 (Forecast)				120.00	120.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2024

(From January 1, 2024 to December 31, 2024)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share	
		%		%		%		%		yen
Fiscal year ending December 31, 2024	54,000	9.6	10,900	17.4	10,500	3.1	7,600	1.2		362.38

(Note) Revisions of consolidated forecasts most recently announced: None

*** Others**

(1) Significant changes in the scope of consolidation during the period: None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding and issued at the end of period (including treasury shares)

As of September 30, 2024 20,992,588 shares

As of December 31, 2023 20,992,588 shares

2) Number of treasury shares at the end of period

As of September 30, 2024 20,277 shares

As of December 31, 2023 20,167 shares

3) Average number of shares during the period (quarterly cumulative total)

Nine months ended September 30, 2024 20,972,386 shares

Nine months ended September 30, 2023 20,972,480 shares

*** Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:** None

*** Proper use of earnings forecasts, and other special matters**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.