

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Member of the Financial Accounting Standards Foundation



August 7, 2024

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2024 [Japanese GAAP]

Listed company name: **Toyo Tanso Co., Ltd.**
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 5310
 Website: <https://www.toyotanso.co.jp>
 Representative: Naotaka Kondo
 Representative Director, Chairman & President, CEO
 Contact: Masaki Kuno, General Manager,
 Finance and Accounting Department
 TEL: 81-50-3097-4950 (from overseas)
 Scheduled date to file semi-annual securities report: August 8, 2024
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes
 (for securities analysts and institutional investors)

1. Consolidated financial results for the six months ended June 30, 2024

(From January 1, 2024 to June 30, 2024)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Six months ended June 30, 2024	26,284	10.8	5,808	26.0	6,994	31.0	5,156	24.9
Six months ended June 30, 2023	23,712	16.8	4,610	51.7	5,338	44.1	4,128	61.0

(Note) Comprehensive income:

Six months ended June 30, 2024	7,519 million yen (39.2%)
Six months ended June 30, 2023	5,403 million yen (7.6%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Six months ended June 30, 2024	245.89	-
Six months ended June 30, 2023	196.85	-

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of June 30, 2024	104,204	89,736	86.1
As of December 31, 2023	96,612	84,524	87.4
(Reference) Shareholders' equity:			
June 30, 2024		89,678 million yen	
December 31, 2023		84,470 million yen	

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2023	-	0.00	-	110.00	110.00
Year ending December 31, 2024 (Actual)	-	0.00			
Year ending December 31, 2024 (Forecast)			-	120.00	120.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2024

(From January 1, 2024 to December 31, 2024)

(Millions of yen, rounded down)
(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Fiscal year ending December 31, 2024	54,000	9.6	10,900	17.4	10,500	3.1	7,600	1.2	362.38

(Note) Revisions of consolidated forecasts most recently announced: None

*** Others**

(1) Significant changes in the scope of consolidation during the period: None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding and issued at the end of period (including treasury shares)

As of June 30, 2024 20,992,588 shares

As of December 31, 2023 20,992,588 shares

2) Number of treasury shares at the end of period

As of June 30, 2024 20,217 shares

As of December 31, 2023 20,167 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2024 20,972,417 shares

Six months ended June 30, 2023 20,972,490 shares

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing.)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on August 20, 2024. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.